

Annexure II

ANNEXURE ON CSR ACTIVITIES

1. Brief Outline of the CSR policy of Caspian Impact Investments Private Limited:

The Company's mission is to enable the growth of enterprises that work towards creating social and/or environmental impact, in a responsible, transparent and sustainable manner. The Company uses a variety of debt instruments to achieve this. The Company's focuses on enterprises engaged in Microfinance, Small Business Financing, Affordable Housing, Financial Inclusion enablers, Food & Agriculture, Clean energy and Energy Efficiency, Healthcare and General Impact Enterprises and is well positioned to continue to create positive impact on the lives through its CSR activities.

In accordance with Schedule VII of the Companies Act, 2013, the Company will focus on the following areas in its CSR engagement:

- promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently-abled and livelihood enhancement projects;
- eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining quality of soil, air and water;
- contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.

Overview of Projects:

During the financial year, the Company's CSR focus has been on:

- Promoting education to under privileged children and funding;
- Facilitating capacity building through iPitch to support the start-up eco-system especially for social enterprises of India
- Facilitating launch of Innocity Startup School with CIIE Co. for aspiring entrepreneurs and students across various geographies and sectors who have limited access to high quality entrepreneurship training and knowledge

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shailendra Joshi	Chairman/Independent Director	1	1
2	Paul DiLeo*	Member/Nominee Director	1	1
3	Viswanatha Prasad Subbaraman	Member/Additional Director	1	1
4	Praseeda Kunam [#]	Member/Independent Director	0	0

*Mr. Paul Dileo has ceased to Member of the Corporate Social Responsibility w.e.f. February 14, 2023.

[#] Ms. Praseeda Kunam was appointed as Member of the Corporate Social Responsibility w.e.f. February 14, 2023.

- Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company:**
The Company's CSR policy, CSR Committee Composition and CSR projects approved by the Board of Directors has been uploaded in the website of the Company and can be viewed at <https://www.caspiandebt.in/downloads/>
- Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).** Not Applicable
- Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any – NIL**

6. Average net profit of the company as per section 135(5).

Financial Years	Net Profit after Tax
	Amount (INR)
2019-2020	4,60,89,028
2020-2021	2,29,06,000
2021-2022	17,00,000
Average Net Profit	2,35,65,009
2% of Average Net Profit	4,71,300
Total Amount Spent	5,00,000

7. (a) Two percent of average net profit of the company as per section 135(5) : Refer Point 6
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. NIL
 (c) Amount required to be set off for the financial year, if any: NIL
 (d) Total CSR obligation for the financial year (7a+7b-7c) : Refer Point 6

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in INR.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
5,00,000	Amount.	Date of transfer	Name of the Fund	Amount.	Date of transfer.
	Not Applicable		Not Applicable		

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
Not Applicable												

(C) Details of CSR amount spent against other than ongoing projects for the financial year

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Sponsorship of children under the Academic Adoption Program and toward Parinaam general pool of funds	Clause II - promoting education	No	Karnataka	Bangalore	5,00,000	No	Parinaam Foundation	-

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): INR 5,00,000

(g) Excess amount for set off, if any: NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years: NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: NIL

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). Not Applicable

Sd/-	Sd/-
Avishek Gupta Managing Director DIN: 09351254	Shailendra Kumar Joshi Chairman CSR Committee DIN: 01689889

Place: Hyderabad

Date: May 19, 2023