

August 10, 2023

To, The BSE Limited P.J. Towers, Dalal Street, Mumbai - 400001 Maharashtra

Sub: Unaudited Financial Results and Limited Review Report issued by Statutory Auditor of the Company for quarter ended June 30, 2023 pursuant to 52 and 54 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") as amended from time to time

Ref: ISIN - INE059K07055 (10.56% Secured Rated, Listed, Redeemable Non-Convertible Debentures)

ISIN - INE059K07063 (11.50% Secured Rated, Listed, Redeemable Non-Convertible Debentures)

Dear Sir/ Madam,

On behalf of Caspian Impact Investments Private Limited ("Caspian" and/or "Company"), a private limited company registered under the Companies Act, 1956 and regulated as a Systemically Important - Non- Deposit taking Non-Banking Finance Company (Base Layer NBFC) by the Reserve Bank of India, having its registered office at 4th Floor, Ventureast Plaza, Plot No. 40 & 41, Gachibowli, Hyderabad - 500032, Telangana, please take on record our below submissions towards unaudited financial results for the quarter ended June 30, 2023:

- (1) Regulation 52(2) of SEBI LODR
 - a. Limited Review Report by the Statutory Auditors on Unaudited Financial Results for the quarter ended June 30, 2023
 - b. Limited Reviewed Financial Results for the quarter ended June 30, 2023.
- (2) Additional Disclosure under Regulation 52(4) and 54(3) of SEBI LODR (Annexure 1 and Annexure 2)

Should you have any queries or require any clarifications, please feel free to contact the undersigned at compliance@caspian.in or alternatively at +9140 66297100.

Thanking You,

For Caspian Impact Investments Private Limited

Harshita Jain
Company Secretary and Compliance Officer

T R Chadha & Co LLP

Chartered Accountants

E 2001-02, 20th Floor, Lotus Corporate Park, Off Western Express Highway, Ram Mandir Station Road, Goregaon East, Mumbai 400063

Tel.: 022-49669000

Email:mumbai@trchadha.com



Independent Auditor's Review Report on Unaudited Standalone Financial Results of Metropolitan Stock Exchange of India Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter ended June 30, 2023.

To the Board of Directors of Caspian Impact Investments Private Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Caspian Impact Investments Private Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SERI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), Including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited to making inquiries of financial information, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



T R Chadha & Co LLP

Chartered Accountants

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

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For T R Chadha & Co LLP Chartered Accountants Reg No. - 006711N/N500028

Pramod Tilwani

Partner M. No.076550

UDIN - 23076650BGUWNV4173

Place: Mumbai

Date: August 10, 2023





CIN: U65993TG1991PTC013491

Regd Office: 4th Floor, Ventureast Plaza, Plot No - 40 & 41, Financial District, Hyderabad – 500032, Telangana, India.

Tel: +91 40 66297100 Email: info@caspian.in Website: www.caspiandebt.in

Statement of Standalone Financial Results for the Quarter ended 30 June, 2023

(All amounts are in ₹ Lakhs, except for details of EPS)

	T		n ₹ Lakhs, except fo	or details of EFS
		Quarter ended		Year ended
Particulars	30 June 2023	31 March 2023	30 June 2022	31 Mar 2023
	Unaudited	Audited	Unaudited	Audited
Revenue from operations				
- Interest income	2,353	2,309	1,919	8,365
- Fees and commission income	11	6	1	26
Other income		1		71
Total income	2,364	2,316	1,920	8,462
Expenses				
Finance costs	1,313	1,302	1,122	4,842
Fees and commission expense	103	107	64	326
Net loss on fair value changes		-	13	9
Impairment on financial instruments	- 1	133	211	596
Employee benefits expenses	282	291	239	1,080
Depreciation and amortization expense	67	67	70	273
Other expenses	216	371	163	940
Total expenses	1,981	2,271	1,882	8,066
Profit before tax	383	45	38	396
Гак окропло				
Current tax	64	(9)	45	76
MAT Credit entitlement	(64)	9	(45)	
l'axes for earlier years	10		(40)	(76)
Deferred tax expense / (benefit)	118	(55)	(6)	59
Profit for the period/year	255	100	44	336
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Re-measurement of the defined benefit plan				17a1 No.
•	-	4		(4)
Net changes in fair value of investment in equity shares neome tax relating to items that will not be reclassified to profit or loss	X # 2	(52)	3-	(52)
tems that will be reclassified to profit or loss		14	- 1	16
Cash flow hedge reserve	100	(4.50		
	128	(17)	60	47
ncome tax relating to items that will be reclassified to profit or loss	(214)	5	(81)	(77)
Other comprehensive income	(86)	(46)	(21)	(70)
Total comprehensive income for the period/year	169	54	23	266
Earnings Per Share (EPS) (not annualized for quarterly figures) face value of	l)		-	
Rs. 10 per share		-		
(a) Basic (₹)	3.83	1.50	0.66	5.04
(b) Diluted (₹)	3.83	1.50	0.66	5.04





Notes:

- The standalone financial results together with the results for comparative reporting periods have been prepared in accordance with recognition and
 measurement principles laid down in the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act")
 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other accounting principles generally accepted
 in India.
- 2. The above standalone financial results have been reviewed by the Audit Committee at their meeting held on August 09, 2023 and approved by the Board of Directors at their meeting held on August 10, 2023 and have been subjected to review by T.R. Chadha & Co. LLP, statutory auditors of the company in accordance with the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3. Results for the quarter ended March 31, 2023 are the balancing figures between the audited financial figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous financial year, which were subject to limited review by the statutory auditor of the company.
- 4. Information as required by regulation 52(4) of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure 1.
- 5. Disclosure pursuant to RBI notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below
 - (i) The Company has not transferred any non-performing assets (NPA).
 - (ii) The Company has not transferred any Special Mention Account (SMA) and loan not in default.
 - (iii) The Company has not acquired loans not in default through assignment.
 - (iv) The Company has not acquired any stressed loan.
- 6. The Company is engaged primarily in the business of providing finance and all other activities are incidental to the main activities of the Company. Accordingly, there are no separate reportable segments as per Ind-AS 108 Operating Segments.
- 7. As on June 30, 2023 the security cover available in respect of secured non-convertible debt securities is 1.20 times. The security cover certificate as per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Auuexure 2.
- 8. The comparatives of the previous period have been regrouped / reclassified where necessary to conform to current period presentation.

For Caspian Impact Investments Private Limited

Place: Hyderabad Date: 10 August 2023



Avishek Gupta Managing Director DIN: 09351254

Annexure-1:

Disclosure in compliance with Regulations 52(4) of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended June 30, 2023

SI.			Quarter ended		Year ended
No.	Particulars	30 June 2023	31 March 2023	30 June 2022	31 Mar 2023
140.		Unaudited	Audited	Unaudited	Audited
1	Debt Equity Ratio (times)	2.79	2.85	2.41	2.85
2	Debt Service Coverage ratio*	N.A	N.A	N.A	N.A
3	Interest Service Coverage ratio*	N.A	N.A	N.A	N.A
4	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Ni
5	Capital redemption (INR Lakhs)	163	163	163	163
6	Debenture redemption reserve (INR Lakhs)	Nil	Nil	Nil	Ni
7	Net worth (INR Lakhs)	17,881	17,712	17,469	17,712
8	Net profit after tax (INR Lakhs)	255	100	44	336
9	Earnings per share				
	Basic (INR)	3.83	1.50	0.66	5.04
	Diluted (INR)	3.83	1.50	0.66	5.04
10	Current ratio*	N.A	N.A	N.A	N.A
11	Long term debt to Working Capital*	N.A	N.A	N.A	N.A
12	Bad debts to Accounts receivable ratio*	N.A	N.A	N.A	N.A
13	Current liability ratio*	N.A	N.A	N.A	N.A
14	Total debts to total assets (%)	72.85%	73.20%	69.96%	73.20%
15	Debtors turnover*	N.A	N.A	N.A	N.A
16	Inventory turnover*	N.A	N.A	N.A	N.A
17	Operating Margin (%)	19.04	4.84	5.63	7.91
18	Net profit Margin (%)	10.79	4.32	2.29	3,97
19	Sector Specific equivalents ratios, as applicable:				
	a. CRAR (Tier I + II) (%)	40.06%	35.30%	41.67%	35.30%
- 1	b. CRAR (Tier I) (%)	27.85%	24.23%	28.27%	24.23%
	c. CRAR (Tier II) (%)	12.21%	11.07%	13.40%	11.07%
	d GNPA (%)	1.53%	1.21%	2.85%	1.24%
- 1	e. NNPA (%)	0.30%	0.14%	1,59%	0.14%

Notes:

- * The Company is registered under the Reserve Bank of India Act, 1934 as NBFC, hence these ratios are not applicable
- Fight augulty ratio= (Fight excitition+ Borrowings (other than debt securities)) / Plotworth.
- 2 Total debts to total assets = (Debt securities + Borrowings (other than debt securities)) / total assets.
- 3 Operating Margin = (Profit before tax + Depreciation) / total income
- 4 Net profit Margin = Net profit after tax / total income

For Caspian Impact Investments Private Limited

Avishek Gupta Managing Director DIN: 09351254



Annexure-2:

Security Cover Certificate as per Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on June 30, 2023

	Column B	Column C	Column D	Column E	Column F	Column G	Calumn H	Column I	Column J	Column K	Column L	Column M	Column N	nn N Column O
Particulars		Exclusive Charge	Exclusive Charge	Part-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Ellmination (amount in negative)	(Total C to H)		Related to only	hose items cover	Related to only those items covered by this certificate	
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by parl passu debt holder (includes debt for which this eartificate is issued. & other debt with paripassu charge.	Other assets on which there is pari. Passu charge (excluding litems covered in column F)		debt amount considered more than once (due to exclusive plus part passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not accratanable or applicable (For Eg. Bank Balance, DSRA market value is not	Market Value for Pari passu charge Assets	Carrying value/book value for part passu charge assets where market value is not ascertalnable or applicable (For Eg. Bank Balance, OSSAA market value is not	Total Value(=K+L+ M+N)
		Dank Walius	Cont. Waling	1077							- andicalione	Relatir	Relating to Column F	
ASSETS		anie A voor	DOOK VIIDO	Lestino	BOOK Value	Book Value								
Property, Plant and Equipment							185		188					
Capital Work-in- Progress									3					
Right of Use Assets														
Goodwill							1,327		1327					
Intangible Assets							528		526					
Intangible Assets under														
Development							2		2					Î
investments	Debt Investment		1,235				2.073		3,308					
Loans	Receivables under financing activities*	2,199		No			1,499		51,404	2,190				2.180
Inventories									٠					200
Trade Receivables														
Cash and Cash Equivalents							8,051		8,051					
Bank Balances other than Cash and							431		431					
Cash Equivalents														Si
Omers		1					3,308		3,308					ne
Total		2,190	48,950		•		17,402		68,542	2,190				2,190
I IABII ITIES														
Debt securies to which this														
certificate pertains		1,708		Yes					1,708					
Other debt sharing pari-passu														
Other Debt (term loans)			711 EP	c Z					40 442					0
Other Debt (term loans- unsecured)			-						100					
Other Debt (deposits- unsecured)							1.							
Subordinated debt							4.954		4.954					
Trade payables							41		41					
Lease Liabilities							24		24					-
Provisions							69		69					
Others (inclusive of interest accrued)		114					18.515		18,629					
Total		1,822	43,117	32.			23,603		68,542					
Cover on Market Value:				1										
COVER OF INTERNAL VALUE					The State of									
	Exclusive Security Cover Ratio	1.20			Pari-Passu Security	Ē								

Notes:

* Dobt investments and Receivable under financing activities consists of loans and other debt instruments which are carried at amortised cost. The business model for managing these assets is "hold to collect" cash flows that are solely principle and interest. Accordingly these assets are not fair valued and are reproted at book value (not of impairment).

Interest Accorded is considered upto June 30, 2023 for the purpose of this certificate. The actual cover offered considers interest upto next instalment.

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