

August 10, 2023

To,
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400001
Maharashtra

Sub: Unaudited Financial Results and Limited Review Report issued by Statutory Auditor of the Company for quarter ended June 30, 2023 pursuant to 52 and 54 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") as amended from time to time

Ref: ISIN - INE059K07055 (10.56% Secured Rated, Listed, Redeemable Non-Convertible Debentures)
ISIN - INE059K07063 (11.50% Secured Rated, Listed, Redeemable Non-Convertible Debentures)

Dear Sir/ Madam,

On behalf of Caspian Impact Investments Private Limited ("Caspian" and/or "Company"), a private limited company registered under the Companies Act, 1956 and regulated as a Systemically Important - Non- Deposit taking Non-Banking Finance Company (Base Layer NBFC) by the Reserve Bank of India, having its registered office at 4th Floor, Ventureast Plaza, Plot No. 40 & 41, Gachibowli, Hyderabad - 500032, Telangana, please take on record our below submissions towards unaudited financial results for the quarter ended June 30, 2023:

- (1) Regulation 52(2) of SEBI LODR
 - a. Limited Review Report by the Statutory Auditors on Unaudited Financial Results for the quarter ended June 30, 2023
 - b. Limited Reviewed Financial Results for the quarter ended June 30, 2023.
- (2) Additional Disclosure under Regulation 52(4) and 54(3) of SEBI LODR (**Annexure – 1 and Annexure 2**)

Should you have any queries or require any clarifications, please feel free to contact the undersigned at compliance@caspian.in or alternatively at +9140 66297100.

Thanking You,

For **Caspian Impact Investments Private Limited**

Harshita Jain
Company Secretary and Compliance Officer

T R Chadha & Co LLP

Chartered Accountants

E 2001-02, 20th Floor, Lotus Corporate Park,
Off Western Express Highway,
Ram Mandir Station Road,
Goregaon East, Mumbai 400063
Tel.: 022-49669000
Email:mumbai@trchadha.com



Independent Auditor's Review Report on Unaudited Standalone Financial Results of Metropolitan Stock Exchange of India Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter ended June 30, 2023.

To the Board of Directors of Caspian Impact Investments Private Limited

1. We have reviewed the accompanying statement of unaudited financial results of Caspian Impact Investments Private Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited to making inquiries of financial information, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



T R Chadha & Co LLP

Chartered Accountants

E 2001-02, 20th Floor, Lotus Corporate Park,
Off Western Express Highway,
Ram Mandir Station Road,
Goregaon East, Mumbai 400063
Tel.: 022-49669000
Email:mumbai@trchadha.com



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For T R Chadha & Co LLP
Chartered Accountants
Reg No. - 006711N/N500028

Pramod Tilwani
Partner

M. No.076550

UDIN - 23076650BGUWNV4173

Place: Mumbai

Date: August 10, 2023





CASPIAN IMPACT INVESTMENTS PRIVATE LIMITED

CIN: U65993TG1991PTC013491

Regd Office: 4th Floor, Ventureast Plaza, Plot No - 40 & 41, Financial District, Hyderabad - 500032, Telangana, India.
Tel: +91 40 66297100 Email: info@cas pian.in Website: www.cas piandebt.in

Statement of Standalone Financial Results for the Quarter ended 30 June, 2023

(All amounts are in ₹ Lakhs, except for details of EPS)

| Particulars | Quarter ended | | Year ended | |
|--|---------------|---------------|--------------|--------------|
| | 30 June 2023 | 31 March 2023 | 30 June 2022 | 31 Mar 2023 |
| | Unaudited | Audited | Unaudited | Audited |
| Revenue from operations | | | | |
| - Interest income | 2,353 | 2,309 | 1,919 | 8,365 |
| - Fees and commission income | 11 | 6 | 1 | 26 |
| Other income | - | 1 | - | 71 |
| Total income | 2,364 | 2,316 | 1,920 | 8,462 |
| Expenses | | | | |
| Finance costs | 1,313 | 1,302 | 1,122 | 4,842 |
| Fees and commission expense | 103 | 107 | 64 | 326 |
| Net loss on fair value changes | - | - | 13 | 9 |
| Impairment on financial instruments | - | 133 | 211 | 596 |
| Employee benefits expenses | 282 | 291 | 239 | 1,080 |
| Depreciation and amortization expense | 67 | 67 | 70 | 273 |
| Other expenses | 216 | 371 | 163 | 940 |
| Total expenses | 1,981 | 2,271 | 1,882 | 8,066 |
| Profit before tax | 383 | 45 | 38 | 396 |
| Tax expense | | | | |
| Current tax | 64 | (9) | 45 | 76 |
| MAT Credit entitlement | (64) | 9 | (45) | (76) |
| Taxes for earlier years | 10 | - | - | 1 |
| Deferred tax expense / (benefit) | 118 | (55) | (6) | 59 |
| Profit for the period / year | 255 | 100 | 44 | 336 |
| Other comprehensive income | | | | |
| Items that will not be reclassified to profit or loss | | | | |
| Re-measurement of the defined benefit plan | - | 4 | - | (4) |
| Net changes in fair value of investment in equity shares | - | (52) | - | (52) |
| Income tax relating to items that will not be reclassified to profit or loss | | 14 | | 16 |
| Items that will be reclassified to profit or loss | | | | |
| Cash flow hedge reserve | 128 | (17) | 60 | 47 |
| Income tax relating to items that will be reclassified to profit or loss | (214) | 5 | (81) | (77) |
| Other comprehensive income | (86) | (46) | (21) | (70) |
| Total comprehensive income for the period / year | 169 | 54 | 23 | 266 |
| Earnings Per Share (EPS) (not annualized for quarterly figures) face value of | | | | |
| Rs. 10 per share | | | | |
| (a) Basic (₹) | 3.83 | 1.50 | 0.66 | 5.04 |
| (b) Diluted (₹) | 3.83 | 1.50 | 0.66 | 5.04 |



Notes :

1. The standalone financial results together with the results for comparative reporting periods have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other accounting principles generally accepted in India.
2. The above standalone financial results have been reviewed by the Audit Committee at their meeting held on August 09, 2023 and approved by the Board of Directors at their meeting held on August 10, 2023 and have been subjected to review by T.R. Chadha & Co. LLP, statutory auditors of the company in accordance with the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Results for the quarter ended March 31, 2023 are the balancing figures between the audited financial figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous financial year, which were subject to limited review by the statutory auditor of the company.
4. Information as required by regulation 52(4) of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure 1.
5. Disclosure pursuant to RBI notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below
 - (i) The Company has not transferred any non-performing assets (NPA).
 - (ii) The Company has not transferred any Special Mention Account (SMA) and loan not in default.
 - (iii) The Company has not acquired loans not in default through assignment.
 - (iv) The Company has not acquired any stressed loan.
6. The Company is engaged primarily in the business of providing finance and all other activities are incidental to the main activities of the Company. Accordingly, there are no separate reportable segments as per Ind-AS 108 - Operating Segments.
7. As on June 30, 2023 the security cover available in respect of secured non-convertible debt securities is 1.20 times. The security cover certificate as per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure 2.
8. The comparatives of the previous period have been regrouped / reclassified where necessary to conform to current period presentation.

For Caspian Impact Investments Private Limited

Place: Hyderabad
Date: 10 August 2023



Avishek Gupta
Managing Director
DIN: 09351254

Annexure-1:

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter ended June 30, 2023

| Sl. No. | Particulars | Quarter ended | | Year ended | |
|---------|---|---------------|---------------|--------------|-------------|
| | | 30 June 2023 | 31 March 2023 | 30 June 2022 | 31 Mar 2023 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Debt Equity Ratio (times) | 2.79 | 2.85 | 2.41 | 2.85 |
| 2 | Debt Service Coverage ratio* | N.A | N.A | N.A | N.A |
| 3 | Interest Service Coverage ratio* | N.A | N.A | N.A | N.A |
| 4 | Outstanding redeemable preference shares (quantity and value) | Nil | Nil | Nil | Nil |
| 5 | Capital redemption (INR Lakhs) | 163 | 163 | 163 | 163 |
| 6 | Debenture redemption reserve (INR Lakhs) | Nil | Nil | Nil | Nil |
| 7 | Net worth (INR Lakhs) | 17,881 | 17,712 | 17,469 | 17,712 |
| 8 | Net profit after tax (INR Lakhs) | 255 | 100 | 44 | 336 |
| 9 | Earnings per share | | | | |
| | Basic (INR) | 3.83 | 1.50 | 0.66 | 5.04 |
| | Diluted (INR) | 3.83 | 1.50 | 0.66 | 5.04 |
| 10 | Current ratio* | N.A | N.A | N.A | N.A |
| 11 | Long term debt to Working Capital* | N.A | N.A | N.A | N.A |
| 12 | Bad debts to Accounts receivable ratio* | N.A | N.A | N.A | N.A |
| 13 | Current liability ratio* | N.A | N.A | N.A | N.A |
| 14 | Total debts to total assets (%) | 72.85% | 73.20% | 69.96% | 73.20% |
| 15 | Debtors turnover* | N.A | N.A | N.A | N.A |
| 16 | Inventory turnover* | N.A | N.A | N.A | N.A |
| 17 | Operating Margin (%) | 19.04 | 4.84 | 5.63 | 7.91 |
| 18 | Net profit Margin (%) | 10.79 | 4.32 | 2.29 | 3.97 |
| 19 | Sector Specific equivalents ratios, as applicable: | | | | |
| | a. CRAR (Tier I + II) (%) | 40.06% | 35.30% | 41.67% | 35.30% |
| | b. CRAR (Tier I) (%) | 27.85% | 24.23% | 28.27% | 24.23% |
| | c. CRAR (Tier II) (%) | 12.21% | 11.07% | 13.40% | 11.07% |
| | d. GNPA (%) | 1.53% | 1.24% | 2.85% | 1.24% |
| | e. NNPA (%) | 0.30% | 0.14% | 1.59% | 0.14% |

Notes:

- * The Company is registered under the Reserve Bank of India Act, 1934 as NBFC, hence these ratios are not applicable
- 1 Debt-equity ratio = (Debt securities + Borrowings (other than debt securities)) / Networth.
 - 2 Total debts to total assets = (Debt securities + Borrowings (other than debt securities)) / total assets.
 - 3 Operating Margin = (Profit before tax + Depreciation) / total income
 - 4 Net profit Margin = Net profit after tax / total income.

For Caspian Impact Investments Private Limited


Avishek Gupta
 Managing Director
 DIN: 09351254



