



**Date: August 9, 2022**

The Secretary  
BSE Limited  
P.J.Towers, Dalal Street  
Mumbai – 400001  
Maharashtra

**Sub: Compliance under Regulations 52 and 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), as amended from time to time.**

**Ref:**

NCD - ISIN: INE059K07055 – 10.56% CIPL 2023  
NCD - ISIN: INE059K07063 – 11.50% CIPL 2023  
NCD - ISIN: INE059K07071 – 10.50% CIPL 2022

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Dear Sir / Madam

On behalf of Caspian Impact Investments Private Limited India (“Caspian” and/or “Company”), a private limited company registered under the Companies Act, 1956 and regulated as a Systemically Important – Non- Deposit taking Non-Banking Finance Company by the Reserve Bank of India, having its registered office at 4<sup>th</sup> Floor, Ventureast Plaza, Plot No. 40 & 41, Gachibowli, Hyderabad – 500032, Telangana, please take on record our below submissions towards unaudited financial results for the quarter ended June 30, 2022.

(1) Regulation 52(2) of SEBI LODR

- a. Limited Review Report by the Statutory Auditors on standalone unaudited financial results for the quarter ended June 30, 2022
- b. Limited Reviewed Financial Results for the quarter ended June 30, 2022

(2) Additional Disclosure under Regulation 52(4) and 54 of SEBI LODR (**Annexure -1**)

If you have any questions or comments or require additional information in respect of this letter, please contact undersigned at [compliance@caspiian.in](mailto:compliance@caspiian.in) or alternatively at + 91 40 66297100

Your faithfully,

**For Caspian Impact Investments Private Limited**



**Vishwanath Muniganti**  
**(Chief Financial Officer and Interim Compliance Officer)**

**Caspian Impact Investments Private Limited**

4th Floor, Ventureast Plaza, Plot No - 40 & 41, Financial District, Besides IRDA, Gachibowli, Hyderabad – 500032, Telangana, India  
T: +9140 6629700 E: [info@caspiian.in](mailto:info@caspiian.in) W: <https://www.caspiandebt.in/>  
CIN – U65993TG1991PTC013491

# T R Chadha & Co LLP

## Chartered Accountants

6-3-1092/S/3, Shanti Sikhara Complex,  
Block A, 2nd floor, Rajbhavan Road  
Somajiguda, Hyderabad – 500 082  
Tel.: 040-66622583  
Fax.: 040-6622584  
Email: hyderabad@trchadha.com



### Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

#### To the Board of Directors of Caspian Impact Investments Private Limited

1. We have reviewed the accompanying statement of unaudited financial results of Caspian Impact Investments Private Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited to making inquiries of financial information, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Corporate / Regd. Office : B-30, Connaught Place, Kuthiala Building, New Delhi – 110001  
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com



Branches at: ❖ MUMBAI ❖ AHMEDABAD ❖ BENGALURU ❖ CHENNAI ❖ GURGAON ❖ PUNE ❖ TIRUPATI ❖ VADODARA

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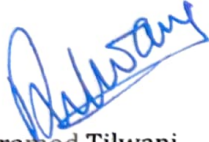


### 5. Other Matters

- a. The comparative financial information for the quarter ended June 2021, as reported in the statement have been approved by the Board of Directors but have not been subjected to review by us.
- b. The standalone financial results includes the results for the quarter ended March 31, 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year 2021-22, which were subject to limited review by us.

Our conclusion is not modified in respect of these matter.

**For T R Chadha & Co LLP**  
**Chartered Accountants**  
**Reg No. - 006711N/N500028**



Pramod Tilwani  
Partner  
M. No. 076650



UDIN: 22076650 AORHYV6635

Place: Mumbai  
Date: 09-08-2022

CASPIAN IMPACT INVESTMENTS PRIVATE LIMITED

CIN: U65993TG1991PTC013491

Regd Office: 4th Floor, Ventureast Plaza, Plot No - 40 & 41, Financial District, Hyderabad - 500032, Telangana, India.

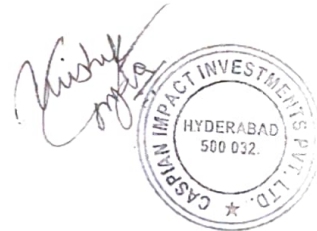
Tel: +91 40 66297100 Email: info@caspian.in Website: www.caspian.in



Unaudited Standalone Financial Results for the Quarter ended 30 June 2022

(All amounts are in ₹ Lakhs, except for details of EPS)

Particulars	Quarter ended			Year ended
	30 June 2022	31 March 2022	30 June 2021	31 March 2022
	Unaudited	Audited	Unaudited	Audited
<b>Revenue from operations</b>				
- Interest income	1,919	1,656	1,802	6,693
- Fees and commission income	1	1	1	4
Other income	16	58	11	188
<b>Total incomes</b>	<b>1,936</b>	<b>1,715</b>	<b>1,814</b>	<b>6,885</b>
<b>Expenses</b>				
Finance costs	1,122	1,179	1,056	4,420
Fees and commission expense	39	36	73	255
Net loss on fair value changes	13	-	-	-
Impairment on financial instruments	227	(25)	280	323
Employee benefits expenses	239	272	195	943
Depreciation and amortization expense	70	68	25	226
Other expenses	188	226	110	701
<b>Total expenses</b>	<b>1,898</b>	<b>1,756</b>	<b>1,739</b>	<b>6,868</b>
<b>Profit / (Loss) before tax</b>	<b>38</b>	<b>(41)</b>	<b>75</b>	<b>17</b>
<b>Tax expense</b>				
Current tax	45	-	-	-
MAT Credit entitlement	(45)	-	-	-
Deferred tax expense / (benefit)	(6)	(4)	18	(3)
<b>Profit / (Loss) for the period / year</b>	<b>44</b>	<b>(37)</b>	<b>57</b>	<b>20</b>
<b>Other comprehensive income</b>				
<b>Items that will be reclassified to profit or loss</b>				
Cash flow hedge reserve	60	(107)	115	(152)
Income tax relating to items that will be reclassified to profit or loss	(81)	30	(80)	49
<b>Items that will not be reclassified to profit or loss</b>				
Re-measurement of the defined benefit plan	-	(4)	-	(4)
Net changes in fair value of investment in equity shares	-	-	-	524
Income tax relating to items that will not be reclassified to profit or loss	-	(1)	-	(147)
<b>Other comprehensive income</b>	<b>(21)</b>	<b>(82)</b>	<b>35</b>	<b>271</b>
<b>Total comprehensive income for the period / year</b>	<b>23</b>	<b>(119)</b>	<b>92</b>	<b>291</b>
<b>Earnings Per Share (EPS) (not annualized for six months period) face value of Rs. 10 per share</b>				
(a) Basic (₹)	0.66	(0.55)	0.87	0.30
(b) Diluted (₹)	0.66	(0.55)	0.87	0.30



**Notes:**

- 1 The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 (the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other accounting principles generally accepted in India.
- 2 The above standalone financial results have been reviewed by the Audit Committee at their meeting held on August 08, 2022 and approved by the Board of Directors at their meeting held on August 09, 2022 and have been subjected to limited review by T.R. Chadha & Co. LLP, statutory auditors of the company.
- 3 The figures for the preceding quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full previous financial year and the reviewed year to date figures up to third quarter of previous financial year.
- 4 Disclosure pursuant to RBI notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below  
- The Company has not transferred or acquired, any loans not in default or stressed loans during the quarter end June 30, 2022
- 5 The Company is engaged primarily in the business of providing finance and all other activities are incidental to the main activities of the Company. Accordingly, there are no separate reportable segments as per Ind-AS 108 - Operating Segments
- 6 The comparatives for the previous period have been regrouped / reclassified where necessary to conform to current period presentation

Place: Hyderabad  
Date: 09 August 2022



For Caspian Impact Investments Private Limited

*Avishek Gupta*  
Avishek Gupta  
Managing Director  
DIN: 09351254

A circular blue ink stamp for Caspian Impact Investments Private Limited, Hyderabad. The text "CASPIAN IMPACT INVESTMENTS PRIVATE LIMITED" is around the top edge, "HYDERABAD" is in the center, and "500 032" is below it.

**Annexure-1: Additional Disclosures pursuant to Regulation 52(4) and 54 of SEBI LODR**

- (a) **Debt-equity ratio**  
2.41 times
- (b) **Debt Service Coverage ratio**  
Not Applicable for NBFCs registered with Reserve Bank of India
- (c) **Interest Service Coverage ratio**  
Not Applicable for NBFCs registered with Reserve Bank of India
- (d) **Outstanding redeemable preference shares (quantity and value)**  
Not applicable
- (e) **Capital redemption / Debenture redemption reserve - INR 163 Lakhs**
- (f) **Net worth - INR 17,469 Lakhs**
- (g) **Net profit after tax - INR 44 Lakhs**
- (h) **Earnings per share - (i) Basic - INR 0.66; (ii) Diluted - INR 0.66;**
- (i) **Current ratio - Not applicable**
- (j) **Long term debt to Working Capital - Not applicable**
- (k) **Bad debts to Accounts receivable ratio - Not applicable**
- (l) **Current liability ratio - Not applicable**
- (m) **Total debts to total assets (%) - 69.96**
- (n) **Debtors turnover - Not applicable**
- (o) **Inventory turnover - Not Applicable**
- (p) **Operating Margin (%) 5.58%**
- (q) **Net profit Margin (%) 2.27%**
- (r) **Sector Specific equivalents ratios, as applicable:**
- CRAR (Tier I + II) - 41.67%
  - CRAR (Tier I) - 28.27%
  - CRAR (Tier II) - 13.40%
  - GNPA - 2.85%
  - NNPA - 1.59%

**Disclosure under Regulation 54 of SEBI (LODR)**

The secured listed non-convertible debentures issued by the Company are fully secured by way exclusive charge on loan receivables of the Company. The asset cover has been maintained as per terms and conditions stated in the respective information memorandums.

ISIN	Asset cover required	Asset cover maintained	Asset cover available
INE059K07055	1.10	1.13	100% of the cover specified in Debenture trust deed
INE059K07063	1.15	1.29	100% of the cover specified in Debenture trust deed

For Caspian Impact Investments Private Limited

